Life Skills Lesson 6 Banking Services

Remember to answer in full sentence form and cite any sources that you have used in your work.

1. What type of banking account do you have?
2. How did you come to choose this type of account?
3. What amount/type of service charges/fees do you pay for your account?
4. What services does your service charge(s) provide for your account?
5. Do you think that the type of account is working adequately to meet your banking needs? If no what services do you need/want to better meet your banking needs? Do you want a high interest rate for your saving account? Do you need an unlimited outside banking withdrawal transactions?
6. For additional services that could make outside banking transaction easier, would you be willing to pay more services fees? (For example when you are in the states, to withdrawal funds from your Canadian bank you are will be charged by the American bank and you Canadian bank as well!)
7. What types of banking services does your bank provide that you are aware of? List them.
8. What are the various personnel positions that work within your bank? List them
9. Name 3 other financial institutions/businesses that deal with some type of money service.
10. What “homework” should one do BEFORE going to a money lending institution/business mentioned in question 9? What are some possible down falls to dealing with some of the businesses mentioned in question 9? Explain and give examples to help clarify your response.